



ROYAL BAFOKENG NATION

Annexure C – Financial Summary Report

3rd Quarter 2017

9/11/2017

Produced by the RBN OPMO

Table of Contents

Grant and Expenditure Summary Report 3

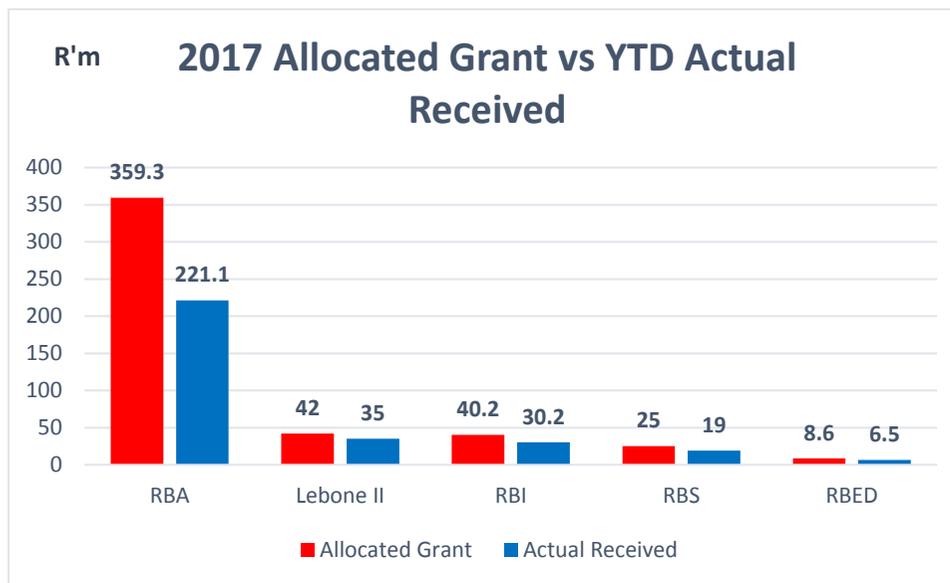
Departmental Expenditure Summary Report 4

Recommendations 10

Grant and Expenditure Summary Report

Grant Received per Entity

Year-to-Date Grant Received – as at 30 September 2017			
	2017 Allocation	YTD Grant Received	Variance %
Grant – Royal Bafokeng Administration (RBA)	R 359 348 997.00	R 221 138 090.00	62%
Grant – Lebone II	R 42 000 000.00	R 35 000 000.00	83%
Grant – Royal Bafokeng Institute (RBI)	R 40 287 435.00	R 30 215 576.25	75%
Grant – Royal Bafokeng Sports (RBS)	R 25 010 808.00	R 19 098 713.00	76%
Grant – Royal Bafokeng Enterprise Development (RBED)	R 8 690 512.00	R 6 517 884.00	75%



Departmental Expenditure Summary Report

Royal Bafokeng Administration (RBA)

GCOO Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R 3 286 521.00	R 2 786 311.00	84.78%	The GCOO office spent 86% of its year-to-date budget.
1st Q 2017	R 636 069.34	R 614 009.57	96.53%	
2nd Q 2017	R 2 967 464.00	R 2 351 698.00	79%	
3rd Q 2017	R 4 243 944.00	R 3 651 707.00	86%	
4th Q (Annual) 2017	R 5 822 205.00	R 3 651 707.00	63%	
HSDS Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R43 726 044.00	R43 130 377.00	98.64%	<ul style="list-style-type: none"> HSDS spent 82% of its annual budget. Over expenditure mostly due to medical expenses and specialized services.
1st Q 2017	R 6 708 371.00	R 8 305 888.00	124%	
2nd Q 2017	R13 063 243.00	R17 195 158.00	132%	
3rd Q 2017	R25 407 124.00	R27 730 476.00	109%	
4th Q (Annual) 2017	R33 779 452.00	R27 730 476.00	82%	
Shared Services Executive Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R 2 281 988.00	R 2 203 109.00	96.54%	<ul style="list-style-type: none"> This department spent 97% of its year-to-date budget.
1st Q 2017	R 466 793.00	R 584 204.00	125%	
2nd Q 2017	R 1 026 930.00	R 921 002.00	90%	
3rd Q 2017	R 1 568 400.00	R 1 526 989.00	97%	

4th Q (Annual) 2017	R 2 097 752.00	R 1 526 989.00	73%	
HR Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R 5 074 770.00	R 6 112 840.00	120.46%	<ul style="list-style-type: none"> The HR department spent 83% of its year-to-date budget.
1st Q 2017	R 696 633.00	R 655 563.00	94%	
2nd Q 2017	R 1 193 267.00	R 1 174 231.00	98%	
3rd Q 2017	R 3 228 835.00	R 2 691 537.00	83%	
4th Q (Annual) 2017	R 4 410 294.00	R 2 691 537.00	63%	
IT Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R12 837 865.00	R13 036 098.00	101.54%	<ul style="list-style-type: none"> The IT department spent 79% of its annual budget. Over expenditure in the telephone and maintenance of office automation and IT line items.
1st Q 2017	R 3 007 416.00	R 3 010 022.00	100.9%	
2nd Q 2017	R 6 014 833.00	R 6 046 961.00	101%	
3rd Q 2017	R 9 022 249.00	R 9 605 995.00	106%	
4th Q (Annual) 2017	R12 209 275.00	R 9 605 995.00	79%	
Procurement Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R 8 159 861.00	R 9 186 759.00	112.58%	<ul style="list-style-type: none"> This department spent 111% of its year-to-date budget. Over expenditure in the vehicle maintenance, fuel and stationary line items.
1st Q 2017	R 1 392 196.00	R 1 777 938.00	128%	
2nd Q 2017	R 2 706 392.00	R 2 433 222.00	90%	
3rd Q 2017	R 3 994 087.00	R 4 430 751.00	111%	

4th Q (Annual) 2017	R 5 514 210.00	R 4 430 751.00	89%	
Finance department's Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R11 195 611.00	R10 713 697.00	95.70%	<ul style="list-style-type: none"> Finance department spent 88% of year-to-date budget.
1st Q 2017	R 4 419 767.00	R 4 898 178.00	111%	
2nd Q 2017	R 7 131 263.00	R 6 649 381.00	93%	
3rd Q 2017	R 9 565 536.00	R 8 410 446.00	88%	
4th Q (Annual) 2017	R12 300 869.00	R 8 410 446.00	68%	
Legal Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R 3 031 937.88	R 1 908 085.00	63.31%	<ul style="list-style-type: none"> Legal spent 63% of its annual budget.
1st Q 2017	R 431 994.99	R 222 601.64	52%	
2nd Q 2017	R 863 990.00	R 947 889.00	110%	
3rd Q 2017	R 1 370 985.00	R 1 152 499.00	84%	
4th Q (Annual) 2017	R 1 838 311.00	R 1 152 499.00	63%	
Public Services Executive Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R 2 038 838.00	R 1 821 389.00	89.33%	<ul style="list-style-type: none"> Public Service department spent 99% of its year-to-date budget.
1st Q 2017	R 479 400.00	R 476 767.00	99%	
2nd Q 2017	R 970 299.00	R 955 582.00	98%	
3rd Q 2017	R 1 435 854.00	R 1 434 767.00	99%	

4th Q (Annual) 2017	R 2 075 011.00	R 1 434 767.00	69%	
Municipal Services Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R 1 885 079.00	R 1 933 430.00	102.56%	<ul style="list-style-type: none"> This department only spent 45% of its annual budget. Due to under expenditure in the professional fees (consultants) and staff costs (remuneration) budget items.
1st Q 2017	R 246 412.14	R 200 891.47	82%	
2nd Q 2017	R 1 034 574.00	R 433 540.00	42%	
3rd Q 2017	R 1 329 236.00	R 757 713.00	57%	
4th Q (Annual) 2017	R 1 694 970.13	R 757 713.00	45%	
Land Use Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R16 972 990.00	R17 809 261.00	104.93%	<ul style="list-style-type: none"> Land Use department spent only 54% of its year-to-date budget. Due to under expenditure in the professional fees (legal) and specialized services budget items. Only 48% of the professional fees budget has been utilised to date and 14% of the specialized services budget.
1st Q 2017	R 2 973 551.99	R 2 302 378.93	77%	
2nd Q 2017	R 6 511 604.00	R 3 424 777.00	53%	
3rd Q 2017	R15 049 656.00	R 8 180 817.00	54%	
4th Q (Annual) 2017	R19 257 959.00	R 8 180 817.00	42%	
Infrastructure Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R 192 875 209.00	R171 699 225.00	89.%	<ul style="list-style-type: none"> Infrastructure maintenance spent 112% of its year-to-date budget.
1st Q 2017	R 36 947 976.00	R 36 145 220.00	98%	
2nd Q 2017	R 74 186 288.00	R 84 083 119.00	113%	

3rd Q 2017	R166 644 471.00	R130 640 099.00	112%	<ul style="list-style-type: none"> Over expenditure mainly due to bulk water purchases with a shortfall of R6.58m.
4th Q (Annual) 2017	R162 255 810.00	R130 640 099.00	82%	
Protective Services Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R46 434 525.00	R46 233 189.00	99.57%	<ul style="list-style-type: none"> Protective Services spent 99% of its year-to-date budget.
1st Q 2017	R 8 799 572.00	R 8 393 142.00	95%	
2nd Q 2017	R17 567 894.00	R16 917 399.00	96%	
3rd Q 2017	R26 367 671.00	R26 297 307.00	99%	
4th Q (Annual) 2017	R36 842 413.00	R26 297 307.00	72%	
Traditional Governance Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R38 242 569.00	R37 105 099.00	97.03%	<ul style="list-style-type: none"> Traditional Governance had spent 110% of its year-to-date budget. Over expenditure mainly due to council elections.
1st Q 2017	R 7 352 246.00	R 9 253 439.00	126%	
2nd Q 2017	R 16 328 626.00	R 17 763 481.00	109%	
3rd Q 2017	R 22 867 039.00	R 25 147 713.00	110%	
4th Q (Annual) 2017	R 31 237 868.00	R 25 147 713.00	81%	

Royal Bafokeng Institute (RBI)

RBI Finance summary – as at 30 September 2017				
	YTD Budget		Expenditure %	Comments regarding financial situation
Annual 2016	R 66 082 119.00	R 59 044 678.00	89.35%	<ul style="list-style-type: none"> RBI spent 70% of its annual budget.
1st Q 2017	R 10 439 014.00	R 16 077 717.00	154%	
2nd Q 2017	R 26 379 549.00	R 23 664 672.00	90%	
3rd Q 2017	R 35 556 823.00	R 31 885 404.00	90%	
4th Q (Annual) 2017	R 45 874 794.00	R 31 885 404.00	70%	

Lebone II

Lebone Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R92 683 949.00	R80 996 234.00	87.38%	<ul style="list-style-type: none"> Lebone II College spent 95% of its year-to-date budget.
1st Q 2017	R 14 182 553.00	R 15 214 630.00	107%	
2nd Q 2017	R 34 213 096.00	R 34 875 603.00	102%	
3rd Q 2017	R 60 196 934.00	R 57 436 158.00	95%	
4th Q (Annual) 2017	R 85 045 406.00	R 57 436 158.00	68%	

Royal Bafokeng Enterprise Development (RBED)

RBED Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R 4 996 923.00	R 3 812 115.00	76.29%	<ul style="list-style-type: none"> RBED only spent 50% of its annual budget.
1st Q 2017	R 2 433 239.00	R 943 493.00	38.78%	
2nd Q 2017	R 4 934 978.00	R 1 811 058.00	61%	
3rd Q 2017	R 6 517 881.00	R 4 345 256.00	67%	
4th Q (Annual) 2017	R 8 690 512.00	R 4 345 256.00	50%	

Royal Bafokeng Sport (RBS)

RBS Finance summary – as at 30 September 2017				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2016	R 17 157 402.00	R 17 114 321.61	99.79%	<ul style="list-style-type: none"> RBS spent 49% of its year to date budget. Under expenditure is as result of NBA licensing fee that has not been paid. Payment to be done in the 4th quarter of 2017.
1st Q 2017	R 2 424 044.00	R 1 282 887.00	52.9%	
2nd Q 2017	R 5 535 963.00	R 2 441 981.00	44%	
3rd Q 2017	R 7 983 201.00	R 3 942 209.00	49%	
4th Q (Annual) 2017	R 11 371 871.00	R 3 942 209.00	35%	

Recommendations

The first recommendation is that various department heads and managers should peruse the detailed department income and expenditure report issued by Finance department, to ensure that projected expenditure does not exceed available funds. We further recommend that transfer of funds be done to cover any shortfalls.